



## Board of Directors Meeting Minutes – 2/18/22

**Location:** Zoom Meeting Online & In-Person at the LEDC Office.

**Directors Attending in Person:** None

**Directors Attending Remotely:** Tina Norton, Steve Clokey, John Mills, Mark Vandenberg

**Directors Excused:** Greg Tatro, Erik Remmers, Jeremy Elliot, Stephanie Krukar

**Also Attending:** LEDC Executive Director Pat Ripley, LCPC's Salvador Morales

Pat Ripley called the meeting to order at 8:02 a.m. Friday Feb. 18, 2022.

The LEDC Board of Directors met in February but was unable to have enough members present for a quorum. This was the second consecutive meeting where the board was unable to get a quorum. Five directors are needed for an official quorum vote. Several items were discussed for future consideration, however.

The board reviewed financial statements for the year to date and did not have any questions about the current financials. LEDC is currently running under budget for FY 2022.

ED Pat Ripley provided the board with an update on our spring workshops, which resume in March. We currently have a "Lean Office" workshop scheduled for March 16 at GMTCC. LEDC will continue to schedule workshops through June so long as there is demand and available presenters. LEDC board members were encouraged to bring any potential speakers to the table for this workshop series.

ED Pat Ripley also provided an update from the LEDC Finance Committee regarding investment of LEDC funds. The Committee has recommended investing \$300,000 via Union Bank's investment proposal. Since there was no formal quorum, it was suggested that LEDC poll board members directly regarding approval of this investment to keep this item moving along. ED Pat Ripley agreed to do so.

ED Pat Ripley also updated the board regarding LEDC's oversight of the Lamoille Chamber of Commerce. All board members were provided with the specific verbiage that has been used to announce LEDC's oversight of the chamber to members and the public alike prior to this meeting. Support has been expressed from board members regarding this verbiage and no objections were raised. Board members were also informed that the announcement of the decision was made in February and that the annual membership drive will begin soon.

ED Pat Ripley also updated the board of work being done in cooperation with the Working Communities Challenge grant regarding Diversity, Equity and Inclusion training for businesses in Lamoille County. ED Pat Ripley is currently seeking a trainer for this work and NVU President John Mills agreed to pass along contact information for a DEI trainer at NVU. ED Pat Ripley agreed to follow up with this trainer for possible DEI business training.

ED Pat Ripley also began a conversation regarding possibly working on Legislative Breakfast-style events that could be coupled with LEDC's annual meeting. The group agreed this would be a good



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thing to explore. Pat Ripley agreed to explore options and bring them back to the board once the concept takes shape. It was acknowledged that COVID conditions will somewhat dictate in-person circumstances for events such as this at least for the time being.

LEDC board members also expressed interest in hearing from Lamoille County Planning Commission's Salvador Morales. He agreed to provide the board with an update from LCPC monthly or as circumstances warrant.

There was also brief mention of the remaining three open slots on the LEDC board. Board members were encouraged to bring board nominations to our monthly meetings for consideration.

There was no questions or discussion regarding ED Pat Ripley or Elisa Clancy's report.

The meeting adjourned at 9 a.m.