



Board of Directors Meeting Minutes – 4/15/22

Location: Zoom Meeting Online

Directors Attending in Person: None

Directors Attending Remotely: Tina Norton, Steve Clokey, Greg Tatro, Erik Remmers, Stephanie Krukar

Directors Excused: John Mills, Mark Vandenberg, Jeremy Elliot

Also Attending: LEDC Executive Director Pat Ripley, LCPC's Tasha Wallis

Pat Ripley called the meeting to order at 8 a.m. Friday April 15, 2022.

The board reviewed minutes from our March 18th meeting and had no changes to the meeting minutes. Treasurer Tina Norton motioned to approve the March meeting minutes. Steve Clokey seconded that motion. The motion was passed unanimously.

The board reviewed financial statements for the year to date and did not have any questions about the current financials. LEDC is currently running under budget for FY 2022. One item of note for the board was that the \$300,000 investment the board had been discussing for some time has been finalized. Monthly reports will be submitted moving forward regarding this investment. Erik Remmers made a motion to approve the financials and Treasurer Tina Norton seconded that motion. The motion passed unanimously.

ED Pat Ripley provided the board with an update on our FY23 membership drive, which began in February. We have now added an online membership payment option and have been emailing members about that new option. Some members have begun taking advantage of the online payment option, but not many. ED Pat Ripley indicated he hopes more will eventually take advantage of the online payment option. He also informed the board that the second of three membership payment notices have now been sent out. So far, LEDC is getting good feedback and membership renewals. Board President Greg Tatro expressed an interest in reviewing the membership rates and overall impact of memberships on LEDC's revenue structure. It was agreed the board would continue that discussion at the next board meeting and that ED Pat Ripley would provide greater detail regarding membership rates and overall impact of member contributions. The board has also discussed reviewing our Revolving Loan Fund policy and offering a free membership to businesses who receive a loan. The board also discussed offering member discounts for workshop training events held by LEDC.

ED Pat Ripley also outlined the upcoming business workshops and Legislative Breakfast to be held at Green Mountain Technical Career Center in Hyde Park. The Legislative Breakfast has shown a good response with good registration numbers. Several board members also agreed to attend. Registration for the upcoming business workshops has not been as good so far. Stephanie Krukar agreed to help promote the event to her contacts in the HR community. There was also some discussion regarding how to obtain questions for Reps at the Legislative Breakfast. ED Pat Ripley indicated LEDC planned to reach out to attendees in advance for questions that could be submitted via email. Questions can also be asked in person the day of the event. It was also suggested that a topic be selected for the event. Workforce and housing were two topics mentioned that are at the



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top of the legislative list this session. It was also suggested that we send a list of committees our Reps serve on when we ask for questions from attendees. ED Pat Ripley agreed to keep these items for consideration as part of the event as the final touches are completed.

Lamoille County Planning Commission Director Tasha Wallis also provided the board with updates and outlined several topics including the Lamoille Valley Rail Trail, Stowe Airport developments and road work being performed in Smugglers Notch this construction season.

There was also brief mention of the remaining three open slots on the LEDC board. Board members were encouraged to bring board nominations to our monthly meetings for consideration.

There was no questions or discussion regarding ED Pat Ripley or Elisa Clancy's report.

The meeting adjourned at 8:59 a.m.