LEDC
Lamoille Economic Development Corporation

Your Partner in Growing the Future.

Board of Directors Meeting Minutes – 3/15/24

Location: Zoom Meeting Online
Directors Attending in Person: None
Directors Attending Remotely: Greg Tatro, Geoff Lindemer, Mark Vandenberg, Conrad Harris, Erik Remmers, Joe Woodin
Directors Excused: Jeremy Elliott, Tina Norton, Dody Day
Also Attending: LEDC Executive Director Pat Ripley, Wendy Crosier

LEDC ED Pat Ripley called the meeting to order at 8 a.m. Friday March 15th. Board members did not have any additions or changes to the agenda.

The first item taken up for discussion was a request from Wendy Crosier who is representing the Linn family in Stowe. The Linns own a business in Moscow and have been looking at expanding the business as part of a local beautification project. They are seeking a $500 donation to pay for half the cost of an engineering study aimed at making the business more energy efficient. Some grant funds have already been secured for window replacement at the business and a group of UVM students have drafted an outdoor parking plan. The requested funds would support a report conducted by the Preservation Trust of Vermont, which is required due to the historic nature of the structure. The board discussed the request and had questions about the Linn's business being an LEDC member, which it currently is not. The board also expressed interest in having a more formal funding request form for these kinds of requests. LEDC ED Pat Ripley agreed to get to work on that form for future requests. Mark Vandenberg made a motion to approve the $500 request and Joe Woodin seconded that motion. The motion passed unanimously. The board did have additional discussion after the decision to fund the work and agreed to donate the cost of the Linn's FY 2025 membership to LEDC. Copley hospital and GW Tatro agreed to split the cost of the membership fee. The board also discussed ways to better publicize LEDC's work in Lamoille County, as well as adding stickers for member businesses to display at their business. LEDC ED Pat Ripley agreed to investigate options for these ideas.

The group then turned its attention to a second funding request from the Boy Scouts of America to help support their annual award dinner. Longtime LEDC supporter Bill Stritzler of Smugglers Notch Resort is being honored at the dinner. Mark Vandenberg motioned to donate $1000 to the Boy Scouts Dinner event and Conrad Harris seconded that motion. The motion passed unanimously. The board will receive 10 tickets to the dinner event and a full-page ad in the program as part of the sponsorship package.

The group then turned its attention to the board meeting minutes from the Feb. 16th meeting. There were no changes or additions to the minutes requested. Geoff Lindemer motioned to approve the minutes and Mark Vandenberg seconded that motion. The motion passed unanimously.

The board then turned its attention to the financial reports through the month of February. There was a question regarding the membership drive and how we are pacing against FY23. LEDC ED Pat Ripley said things are going as planned so far and that a full membership drive report can be provided for the April meeting. While the total membership amounts were pacing behind last year

at this time many more have come in during the month of March and will be reflected in next month's reports, he said. He also added that funds will be moved out of the Union Bank checking into the UB money market account in the month of March since it is exceeding a $50,000 balance. This effort is aimed at taking advantage of the money market interest rate. Geoff Lindemer motioned to approve the financial reports and Greg Tatro seconded that motion. The motion passed unanimously.

LEDC ED Pat Ripley then informed the board that recently added board member Jonathan DeLaBruere had resigned from his board seat. Jonathan had been the administrator for the Town of Cambridge but has since moved on to a new position with the Town of Newport. This leaves the board with 9 members and two open seats. The board discussed other possibilities for members potentially from Vermont State University Johnson Campus and others.

The board was also provided with a brief update on the Johnson Industrial Park project.

There were no questions regarding Pat Ripley's or Elisa Clancy's monthly reports. The meeting adjourned at 9:03 a.m.