LEDC
Lamoille Economic Development Corporation

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Board of Directors Meeting Minutes – 11/21/25

Location: Zoom Meeting Online
Directors Attending in Person: None
Directors Attending Remotely: Conrad Harris, Jill Jaret-Rossi, Ron Carter, Andrea Cohen, Dody Day, Tina Norton, Emma Schumann, Erik Remmers, David Kupferman
Directors Excused: Joe Woodin
Also Attending: LEDC Executive Director Pat Ripley

LEDC ED Pat Ripley called the meeting to order at 8:01 a.m. Friday, November 21st. The group offered some announcements at the start of the meeting with Ron Carter confirming that Smugglers' Notch Resort will open Friday, November 28th for the 2025/2026 skiing and riding season and that reservations are strong for the upcoming season. He also highlighted other upcoming events at the resort. New Board member David Kupferman also addressed the group, introducing himself to the board. David did not have any major updates for the group regarding Vermont State University's Johnson Campus, which is waiting to hear back on a grant application for the reimagining Johnson agreement the campus is working on in the Town of Johnson. When details are available he will inform the board, he said.

The group then moved on to regular business with LEDC ED Pat Ripley outlining the monthly financial reports and some details in those reports. Due to the Johnson Industrial Park Lot 2 design work underway as part of an NBRC grant LEDC obtained for the project, payouts will be made for work on the project in advance of reimbursements, which means the project budget will be in the negative until reimbursements are made from the grant program. He also outlined some changes to accounts and CD account management that was made over the past month with a Union Bank CD extending 6 months and a Community Bank NA CD being established for seven months. Emma Schumann motioned to approve the financial reports and Ron Carter seconded that motion. The motion passed unanimously.

The group then turned its attention to the October board meeting minutes. No changes or additions to the minutes were requested. Emma Schumann motioned to approve the minutes and Dody Day seconded that motion. The motion passed unanimously.

The group then considered a bylaw change focused on the board directors' term limits. LEDC ED Pat Ripley provided the board with a copy of the new portion of the bylaws pertaining to term limits. He, Emma Schumann and Jill Jaret-Rossi assisted in drafting the new set of term limits to be included in the bylaws. LEDC ED Pat Ripley thanked them for their work and explained that the new bylaws allow two additional board members to stay on the board past their first two terms should they be interested in doing so and the board agrees the additional terms are welcomed. Dody Day motioned to approve the new board term limits and add them to the official LEDC Bylaws. David Kupferman seconded that motion. The motion passed unanimously.

The group then turned its attention to reappointing two board members. A motion was made to reappoint LEDC Treasurer Tina Norton to an additional three-year term by David Kupferman and that motion was seconded by Dody Day. The motion passed unanimously. A motion was made to

reappoint Erik Remmers to an additional three-year term by David Kupferman and that motion was seconded by Emma Schumann. The motion passed unanimously.

LEDC ED Pat Ripley then offered some updates on the LEDC Legislative Breakfast schedule starting in January 2026, annual accounting review completion and LEDC 2024 tax filings, which were also recently completed and filed. There were no questions from the board on LEDC ED Pat Ripley's monthly report.

Tina Norton then motioned to go into executive session to discuss personnel questions and Jill Jaret-Rossi seconded that motion. The motion passed unanimously and the board went into executive session at 8:32 a.m. The board exited executive session at 8:53 a.m.

No action was taken but the board did agree to hold a special meeting to discuss personnel matters on Friday, December 5th at 8 a.m. LEDC ED Pat Ripley agreed to notice the meeting per Vermont open meetings laws. The meeting adjourned at 8:53 a.m.