LEDC
Lamoille Economic Development Corporation

Your Partner in Growing the Future.

Board of Directors Meeting Minutes – 8/21/26

Location: Zoom Meeting Online
Directors Attending in Person: None
Directors Attending Remotely: Dody Day, Andrea Cohen, Conrad Harris, Tina Norton, David Kupferman
Directors Excused: Joe Woodin, Jill Jaret-Rossi, Erik Remmers, Ron Carter
Also Attending: LEDC Executive Director Pat Ripley

LEDC ED Pat Ripley called the meeting to order at 8:01 a.m. Friday, August 21st. The group first turned its attention to the LEDC FY2026 financial wrap up. The board was provided with an overview of the annual financials for FY2026, which showed LEDC with a healthy net income. LEDC ED Pat Ripley said that is due to an increase in granted funds, as well as limiting expenditures. Board members asked for an outline of grant program funding and it was provided.

The board then turned its attention to the monthly financial reports. LEDC ED Pat Ripley pointed the board to some new grant programs appearing in the financial reports and explained that LEDC had not yet received its first quarterly payment from the state when the reports were filed but that the payment has since been received. Tina Norton motioned to approve the monthly financial reports and Dody Day seconded that motion. The motion passed unanimously. The board then turned its attention to the June meeting minutes. There were no additions or changes to the meeting minutes. Dody Day motioned to approve the minutes and Conrad Harris seconded that motion. The motion passed unanimously.

The board then discussed a potential change to LEDC bylaws regarding board member compensation. Language was distributed to board members regarding the matter and the group agreed to table the discussion for further consideration. A full copy of updates to the bylaws that did not include the changes regarding board member compensation was also provided to board members. A motion was made by Dody Day to approve the bylaws as drafted without the compensation language being added and Tina Norton seconded that motion. The motion passed unanimously.

The board then discussed current activity at the Cambridge Community Center and possible involvement or assistance from LEDC to help get the project across the finish line. The board expressed a want for more information and LEDC ED Pat Ripley agreed to have the Cambridge 360 group present at the September meeting. He said he will follow up with C360 on the matter and request they attend the next LEDC board meeting.

LEDC ED Pat Ripley also provided the board with updates on several topics including recent LEDC events and contract requirements. LEDC is also looking at a full website redesign and welcomed board members who were interested to participate in that effort. The board also discussed the current lineup of directors and potentially adding future directors to the board.

There were no questions on ED Pat Ripley's monthly report and no community announcements. The meeting adjourned at 8:58 a.m.